

# **Analisis Perataan Penghasilan (*Income Smoothing*): Faktor-Faktor Yang Mempengaruhi Dan Kaitannya Dengan Kinerja Saham Perusahaan Publik Di Indonesia**

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## *Abstract*

*This research is designed to examine the income smoothing in Indonesia. Income smoothing can be defined as a tool used by management to diminish the variability of fluctuated reporting income by manipulation artificial (accounting) and real (transactional) variables (Salno and Baridwan, 2000). Investigated issues in this research were factors influencing income smoothing such as size, net profit margin, winner/loser stocks, and the linkage between income smoothing and the performance (return) of stocks in Indonesian Public Company.*

*Research samples were selected using purposive (judgement) sampling method among listed company in Jakarta Stocks Exchange (JSX) and seventy companies could meet as research sample. Afterwards this samples classified into smoother and non smoother using Eckel's model (1981). The result showed there were income smoothing practiced by companies listed in JSX. For data analysis, this research used common statistics such as descriptive statistic, one sample Kolmogorov Smirnov test, Mann-Whitney Test, t-test, and simple linear regression.*

*Before hypothesis test, normality data test using one sample Kolmogorov Smirnov test and Mann-Whitney test were used to determine whether the data were normal or not. The test concluded that data weren't normally distributed because significant level smaller than 0,05. The first, second, and third hypothesis were tested separately using simple linear regression to examine whether size, net profit margin, and winner/loser stocks influenced income smoothing. The result of these three hypothesis were refused because the significant level bigger than 0,05. The fourth hypothesis examined size, net profit margin, and winner/loser stocks influenced together income smoothing. The result of this hypothesis was refused because the significant level bigger than 0,05. The fifth hypothesis examined whether return of stocks were difference between smoother and non smoother. This hypothesis was tested with Mann-Whitney test and the conclusion was no return difference between smoother and non smoother because significant level bigger than 0,05.*

**Keywords:** *income smoothing, size, net profit margin, winner/loser stocks, performance (return) of stocks.*