

**MEDIA EKONOMI :**  
**Model Dinamik Pembiayaan Pengeluaran Pemerintah Di Indonesia (Suatu Pendekatan Uji Kointegrasi)**

*Dini Hariyanti*  
*Fakultas Ekonomi, Universitas Trisakti*

**Abstract**

*This research estimates inflation tax, using the approach of Kointegrasi that is by doing perception to inflation tax variable, domestic debt interest rate, overseas debt interest rate, and earnings of national in Indonesia. In line with this research, from result of cointegression regression test show stable variable or stationer at degree 2 (two). By using linear regression model each; every happened the make-up of to domestic debt interest rate equal to 1 % will improve tax infflation and seignorage ratio to change of earnings equal to 0,2172 % and 0,3344 %. While each every make-up of overseas debt interest rate 1% will degrade tax infflation and seignorage ratio to change of eeamings equal to - 0,2645 % and - 0,3345 %. And each every happened the make-up of to earnings confidence ;level equal to 1% will improve tax infflation equal 0,3194 %. From result of test signifikansi from accurate variable, hence all variable influencing infflation tax is signifikan at confidence; level 5%.*

**Keywords :** *Dynamic model, financing, cointegration test*